

The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

**TAX TO FUND INCREASED OVERSIGHT OF TIMBER INDUSTRY. INITIATIVE**

**STATUTE.** Imposes harvest tax on timber and other forest products at rate of 33% of profits on product from public lands, 8% of profits on product from private lands. Exempts other forest products harvested on Native American lands, and timber harvested from private lands solely for private noncommercial use. Establishes department to collect and allocate tax, and oversee timber harvesting and environmental protection and restoration. Transfers Department of Forestry and Fire Protection timber harvest oversight responsibilities to new department. Prohibits use of new revenues by other state agencies or federal government. Fiscal impact: **It is the opinion of the Legislative Analyst and Director of Finance that the measure would result in a substantial net change in state finances.** (13-0001.)