

The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

STATE PRESCRIPTION DRUG PURCHASES. PRICING STANDARDS. INITIATIVE

STATUTE. Prohibits state agencies from paying more for a prescription drug than the lowest price paid for the same drug by the United States Department of Veterans Affairs. Applies to any program where the state is the ultimate payer for a drug, even if the state does not purchase the drug directly. Exempts certain purchases of prescription drugs funded through Medi-Cal.

Fiscal impact: **It is the opinion of the Legislative Analyst and Director of Finance that the measure, if adopted, may result in a substantial net change in state or local finances.**

(15-0009.)