The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

SETS MINIMUM COMPENSATION FOR SOME PUBLIC-SCHOOL TEACHERS EQUAL TO THAT OF STATE LEGISLATORS. SALES TAX INCREASE.

INITIATIVE STATUTE. Requires that full-time, public-school teachers with a credential that would allow them to teach beyond five years (also known as a "clear credential") be paid no less than regular members of the state Legislature. Funds the minimum compensation with an additional two percent sales tax over the current rate. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local government: Increased state sales tax revenues of approximately \$14 billion annually, with proceeds spent on higher teacher salaries. Additional costs to schools of about \$3 billion per year to cover higher teacher pensions and certain other benefits costs resulting from—but not funded by—the measure. Schools and the state could take a variety of actions to bring required spending in line with available resources. Increased state costs of about \$1 billion per year to cover higher teacher pensions. Potential state actions—such as lowering spending on other programs—to keep state spending from exceeding the state's constitutional limit. (17-0021.)