

The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

**REQUIRES THAT PROCEEDS OF BONDS OR TAXES APPROVED BY THE VOTERS  
BE SPENT ON THE SPECIFIC PROJECTS OR USES APPROVED BY THE VOTERS.**

**INITIATIVE CONSTITUTIONAL AMENDMENT.** Prohibits state and local governments and special districts from spending proceeds of bonds or taxes approved by the voters for any purposes other than those provided in the measure authorizing those bonds or taxes. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local government: **Potentially less state and local fiscal flexibility over the use of bond proceeds and tax revenue, depending upon future decisions made by elected officials, the courts, and the voters.** (17-0034.)